## COMPARISON OF HOMEOWNER REHAB PROGRAMS

|                                   | Limited Repair | Elderly/Disabled<br>Homeowner<br>Rehab | Homeowner<br>Rehab | Pilot<br>Homeowner<br>Rehab |
|-----------------------------------|----------------|--|--------------------|-----------------------------|
|                                   |                |  |                    |                             |
| Age Eligibility                   |                |  |                    |                             |
| Age requirements = 62 or older    |                |  |                    |                             |
| or disabled                       |                | X                                      |                    |                             |
| Income Eligibility                |                |  |                    |                             |
| Low Income (<= 50% AMI)           | X              | X                                      |                    | X                           |
| Moderate income (<= 80% AMI)      |                |  | X                  |                             |
| Property Eligibility              |                |  |                    |                             |
| Property located within Raleigh   |                |  |                    |                             |
| city limits                       | X              | X                                      | Χ                  |                             |
| Property located in a designated, |                |  |                    |                             |
| targeted area                     |                |  |                    | Χ                           |
| Enough equity to cover loan       |                |  |                    |                             |
| amount required                   |                | Χ                                      | X                  | X                           |
| Extent of Repairs Needed          |                |  |                    |                             |
| Repairs must comply with          |                |  |                    |                             |
| housing quality standards         |                | Χ                                      | Χ                  | X                           |
| Repairs limited to health or      |                |  |                    |                             |
| safety violations                 | Х              |  |                    |                             |
| Occupancy Status Eligibility      |                |  |                    |                             |
| Principal residence required      | Х              | Х                                      | Х                  | Х                           |
| Loan Terms                        |                |  |                    |                             |
| Max Ioan: \$5,000                 | Х              |  |                    |                             |
| Max loan: \$45,000, based upon    |                |  |                    |                             |
| available equity                  |                |  |                    | Χ                           |
| Max loan: \$35,000, based upon    |                |  |                    | <u> </u>                    |
| available equity                  |                | X                                      |                    |                             |
| Max loan: no limit, based upon    |                | - •                                    |                    |                             |
| available equity                  |                |  | X                  |                             |
| Monthly payments not required     | Х              | Х                                      | ,                  | Х                           |
| Monthly payments required         |                |  | Х                  |                             |
| Deferred Loan                     |                | Х                                      | - •                |                             |
| Forgivable Loan                   | Х              | - •                                    |                    | X                           |
| Repaying Loan                     |                |  | Х                  |                             |
|                                   |                |  | , ,                |                             |

For more information, refer to program's fact sheet